



PRESS RELEASE

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Indonesia Crypto Exchange Launches as Institutional Crypto Market Infrastructure in Southeast Asia

Supported by a consortium of 11 Digital Financial Asset Traders (PAKD), US\$70 million in capital, and a three layer infrastructure system, the official launch was held in the presence of more than 350 invited guests at The St. Regis Jakarta

Jakarta, 2 April 2026 – Indonesia Crypto Exchange (iCEX) today officially launched its institutional crypto asset infrastructure platform, marking a significant milestone in advancing Indonesia's role within the global digital financial asset ecosystem and reinforcing the country's ambition to build a secure, trusted, and future-ready digital asset market.

iCEX has obtained official authorization as an Operator of a Digital Financial Asset Exchange, including crypto assets, from the Financial Services Authority (OJK) through Decree No. KEP-2/D.07/2026 dated 5 January 2026. iCEX's infrastructure is now fully established following the issuance of licenses to International Crypto Custodian (ICC) under Decree No. KEP-11/D.07/2026 and to Crypto Asset Clearing International (CACI) under Decree No. KEP-12/D.07/2026. With these approvals in place, iCEX Group is fully licensed and operational within an integrated regulatory framework as part of a Self-Regulatory Organization (SRO).

Furthermore, in its operational framework, iCEX Group will operate alongside 11 leading Digital Financial Asset Traders (PAKD) in Indonesia as official members, including Triv, Tokocrypto, Indodax, Ajaib Kripto, Reku, Upbit Indonesia, Nanovest, FLOQ, OSL Indonesia, Samuel Kripto Indonesia, and Mobee Indonesia.

Kai Pang, Chief Executive Officer of iCEX Group, explained that iCEX was established through an approach rooted in the strength of Indonesia's domestic market.

"Indonesia Crypto Exchange is being launched today together with 11 PAKD members, supported by capital amounting to US\$70 million. We explored various naming options, but ultimately chose to emphasize the origin and strength that define us, Indonesia. Today, Indonesia is building a globally aligned crypto asset trading infrastructure, and we are committed to bringing that vision into reality,"

He said iCEX not only reflects Indonesia's national identity, but also carries global ambitions.

"iCEX stands for Indonesia Crypto Exchange. It is rooted in Indonesia and built with a global ambition. The ecosystem will not grow by being generic; but it must be built and developed by professionals with a deep understanding of the market. This launch marks an important step in shaping how the region perceives Indonesia within the digital financial asset industry,"

Three Layer Infrastructure Strengthening Institutional Trust

iCEX is built upon an interconnected three-tier structure comprising the iCEX Exchange as the market organizer and supervisor, performing a role comparable to traditional stock exchanges such as IDX or Nasdaq, Crypto Asset Clearing International (CACI), which manages transaction clearing and



settlement guarantees, and International Crypto Custodian (ICC), which serves as the institutional-grade custodian for digital financial assets.

Through this structure, trading execution, transaction settlement, and asset custody no longer operate as separate processes but function within a unified and integrated framework. This model is designed to strengthen market governance, reduce counterparty risk, and enhance confidence among industry participants and investors in Indonesia's digital financial asset ecosystem.

Andi Nirwoto, Chief Executive Officer of Crypto Asset Clearing International (CACI), emphasized the critical role of clearing functions in maintaining transaction stability.

"As a clearing institution responsible for transaction settlement and guarantee mechanisms, Crypto Asset Clearing International (CACI) plays a key role in reducing counterparty risk and supporting a more stable market structure suited for institutional participation. The integration of clearing functions within this ecosystem helps mitigate interparty risk and ensures a secure and reliable settlement process,"

In addition, **Septiyan Andika Isanta, Chief Executive Officer of International Crypto Custodian (ICC)**, highlighted the importance of digital financial asset custody institutions in strengthening asset security as a key element in maintaining and building investor trust.

"ICC sebagai pengelola penyimpanan aset keuangan digital berstandar institusional menghadirkan infrastruktur yang aman, transparan, dan andal. Kami memastikan perlindungan investor melalui kepatuhan terhadap regulasi serta penerapan standar keamanan internasional. Peran ICC turut mendukung ekosistem investasi yang sehat dan berkelanjutan dengan menjaga integritas serta pengelolaan risiko yang baik." pungkasnya.

"As an institutional-grade digital financial asset custodian, ICC provides secure, transparent, and reliable infrastructure. We safeguard investor protection through strict regulatory compliance and the implementation of international security standards. ICC's role further supports a healthy and sustainable investment ecosystem by upholding integrity and sound risk management practices,"

Market Impact on Indonesia's Crypto Asset Sector

Indonesia has long been known as a market with high retail adoption of crypto assets. ICEx represents a significant share of the country's total crypto asset transaction volume, contributed by its 11 strategic exchange members. Its establishment strengthens Indonesia's position as a key player in the region's institutional-grade crypto asset infrastructure, and enhances its competitiveness across ASEAN and the global market.

Rather than adopting external frameworks, ICEx has developed a model shaped by Indonesia, built by domestic industry participants, operated by a local exchange, and supervised by national authorities, while designed to operate at a global scale.

Dari sisi regulasi, keberadaan ICEx memperjelas hubungan antara pelaku industri dan otoritas, dengan pembagian peran yang lebih kuat dalam satu sistem yang diawasi langsung oleh OJK. Hal tersebut menjadi landasan penting dalam menciptakan kepastian hukum serta meningkatkan kepercayaan pelaku pasar.



From a regulatory perspective, ICEx clarifies the relationship between industry participants and regulators through a more clearly defined division of roles within a unified system supervised by the Financial Services Authority (OJK). This framework serves as an important foundation for strengthening legal certainty and reinforcing trust and credibility across the market ecosystem.

ICEx secara resmi diluncurkan pada hari Kamis, 2 April 2026, di Hotel St. Regis Jakarta, tepat pukul 14.00 WIB, dengan dihadiri oleh lebih dari 350 tamu undangan yang terdiri dari perwakilan pemerintah, jajaran regulator, anggota bursa, dan pemangku kepentingan ekosistem lainnya. Acara ini turut didukung oleh Triv x CRYPTOWAVE, Bluepay, Upbit, Tokocrypto, Solana, Bank Mandiri, Google Cloud, DURIANPAY, Bitgo, Floq, Bank BRI, OSL Indonesia, Oracle Cloud x Netron, Liminal, dan Bank INA.

ICEx was officially launched on Thursday, April 2, 2026, at The St. Regis Jakarta at 2:00 PM local time, with more than 350 invited guests in attendance, including representatives from the government officials, regulators, exchange members, and other ecosystem stakeholders. The event was supported by Triv x CRYPTOWAVE, Bluepay, Upbit, Tokocrypto, Solana, Bank Mandiri, Google Cloud, DURIANPAY, Bitgo, Floq, Bank BRI, OSL Indonesia, Oracle Cloud x Netron, Liminal, and Bank INA.

Gabriel Rey, Founder and Chief Executive Officer of TRIV Group, expressed his pride in the establishment of the ICEx exchange in Indonesia

“We are proud to support ICEx as a part of strong institutional market infrastructure. This allows our Group to continue innovating within a clear regulatory framework. We strongly believe the number of crypto investors in Indonesia will continue to grow in the coming years, and Triv Group is ready to fully support and collaborate with ICEx in advancing this ecosystem,” he concluded.

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About ICEx

PT Fortuna Integritas Mandiri, operating under the Indonesia Crypto Exchange (ICEx) brand, is an OJK-licensed digital financial asset exchange that officially commenced operations on Jan. 5, 2026, following the issuance of its exchange business licence by Indonesia’s Financial Services Authority under Decree No. KEP-2/D.07/2026.

About ICEx Group

ICEx Group is a leading developer of digital financial asset market infrastructure in Indonesia, building the country’s first integrated self-regulatory organisation ecosystem under the supervision of the Financial Services Authority (OJK). The group comprises three licensed entities: ICEx, a digital financial asset exchange (KEP-2/D.07/2026); CACI, or Crypto Asset Clearing International, a clearing house (KEP-12/D.07/2026); and ICC, or International Crypto Custodian, a digital financial asset custodian (KEP-11/D.07/2026). ICEx Group is committed to strengthening investor protection and supporting sustainable growth in Indonesia’s regulated digital economy

ICEx Group

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